

Local Market Update for March 2024

Provided by the North San Diego County REALTORS®.

NORTH SAN DIEGO COUNTY REALTORS®



Market Statistics

92127 - Rancho Bernardo

North San Diego County

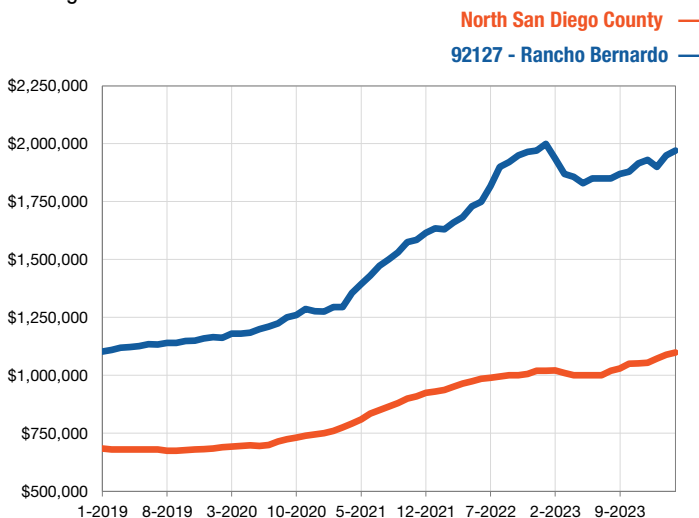
Detached Single-Family	March			Rolling 12 Months		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	34	36	+ 5.9%	480	336	- 30.0%
Pending Sales	31	31	0.0%	323	271	- 16.1%
Closed Sales	22	22	0.0%	318	275	- 13.5%
Days on Market Until Sale	48	33	- 31.3%	25	27	+ 8.0%
Median Sales Price*	\$1,975,000	\$2,260,000	+ 14.4%	\$1,870,000	\$1,970,000	+ 5.3%
Average Sales Price*	\$2,313,545	\$2,737,519	+ 18.3%	\$2,183,476	\$2,373,791	+ 8.7%
Percent of Original List Price Received*	97.0%	100.6%	+ 3.7%	98.3%	99.0%	+ 0.7%
Percent of List Price Received*	99.0%	101.7%	+ 2.7%	99.9%	99.8%	- 0.1%
Inventory of Homes for Sale	41	30	- 26.8%	--	--	--
Months Supply of Inventory	1.5	1.3	- 13.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	12	12	0.0%	223	174	- 22.0%
Pending Sales	11	17	+ 54.5%	154	147	- 4.5%
Closed Sales	15	14	- 6.7%	157	139	- 11.5%
Days on Market Until Sale	38	10	- 73.7%	23	19	- 17.4%
Median Sales Price*	\$825,000	\$909,750	+ 10.3%	\$705,000	\$820,000	+ 16.3%
Average Sales Price*	\$796,400	\$828,093	+ 4.0%	\$787,731	\$818,894	+ 4.0%
Percent of Original List Price Received*	99.3%	103.3%	+ 4.0%	98.9%	100.7%	+ 1.8%
Percent of List Price Received*	100.2%	103.3%	+ 3.1%	100.3%	101.3%	+ 1.0%
Inventory of Homes for Sale	21	10	- 52.4%	--	--	--
Months Supply of Inventory	1.6	0.8	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family
Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family
Rolling 12-Month Calculation

