

# Local Market Update for November 2024

Provided by the North San Diego County REALTORS®.

NORTH SAN DIEGO COUNTY REALTORS®



Market Statistics

## 92121 - Sorrento Valley

Metro San Diego County

### Detached Single-Family

Key Metrics	November			Rolling 12 Months		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	2	1	- 50.0%	22	12	- 45.5%
Pending Sales	1	2	+ 100.0%	19	10	- 47.4%
Closed Sales	1	1	0.0%	19	10	- 47.4%
Days on Market Until Sale	11	57	+ 418.2%	23	18	- 21.7%
Median Sales Price*	\$1,712,000	\$1,600,000	- 6.5%	\$1,560,000	\$1,607,500	+ 3.0%
Average Sales Price*	\$1,712,000	\$1,600,000	- 6.5%	\$1,555,426	\$1,658,100	+ 6.6%
Percent of Original List Price Received*	101.2%	88.9%	- 12.2%	97.7%	99.6%	+ 1.9%
Percent of List Price Received*	101.2%	94.2%	- 6.9%	99.1%	100.7%	+ 1.6%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.4	+ 180.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

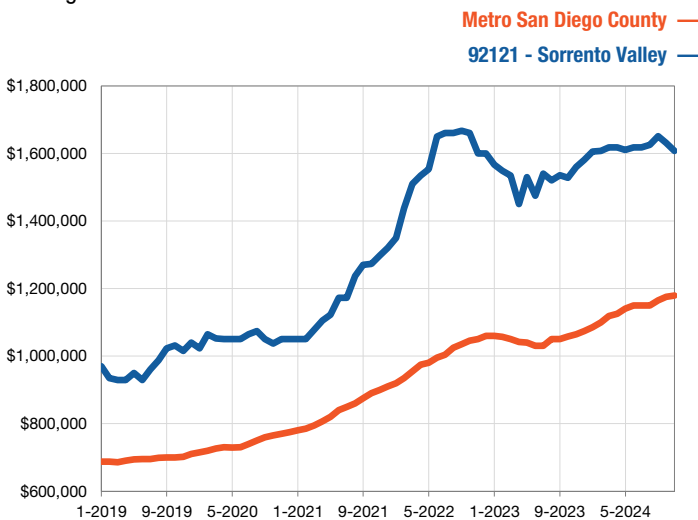
### Attached Single-Family

Key Metrics	November			Rolling 12 Months		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	2	3	+ 50.0%	19	38	+ 100.0%
Pending Sales	1	0	- 100.0%	15	24	+ 60.0%
Closed Sales	2	2	0.0%	16	25	+ 56.3%
Days on Market Until Sale	8	27	+ 237.5%	27	25	- 7.4%
Median Sales Price*	\$857,500	\$929,692	+ 8.4%	\$829,500	\$850,000	+ 2.5%
Average Sales Price*	\$857,500	\$929,692	+ 8.4%	\$835,438	\$861,779	+ 3.2%
Percent of Original List Price Received*	100.2%	98.5%	- 1.7%	98.6%	97.7%	- 0.9%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	99.4%	98.4%	- 1.0%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--
Months Supply of Inventory	1.8	3.3	+ 83.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price – Detached Single-Family

Rolling 12-Month Calculation



### Median Sales Price – Attached Single-Family

Rolling 12-Month Calculation

