

Local Market Update for March 2024

Provided by the North San Diego County REALTORS®.

NORTH SAN DIEGO COUNTY REALTORS®



Market Statistics

92121 - Sorrento Valley

Metro San Diego County

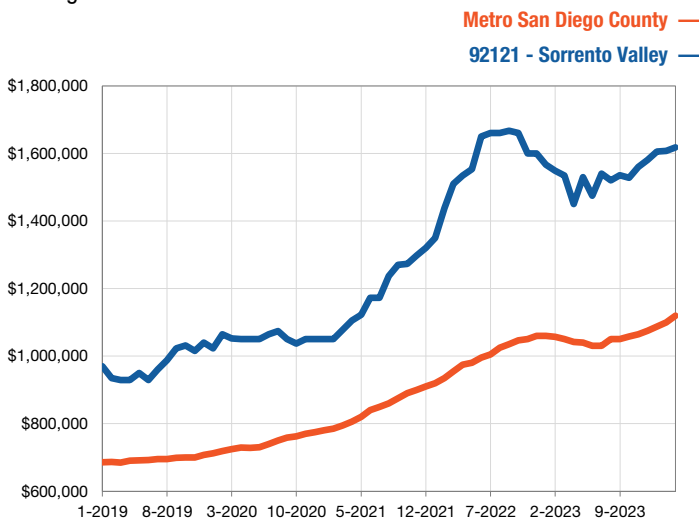
Detached Single-Family	March			Rolling 12 Months		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4	0	- 100.0%	31	16	- 48.4%
Pending Sales	1	1	0.0%	15	16	+ 6.7%
Closed Sales	1	1	0.0%	17	16	- 5.9%
Days on Market Until Sale	109	5	- 95.4%	28	14	- 50.0%
Median Sales Price*	\$1,581,000	\$1,930,000	+ 22.1%	\$1,534,500	\$1,617,500	+ 5.4%
Average Sales Price*	\$1,581,000	\$1,930,000	+ 22.1%	\$1,599,241	\$1,629,563	+ 1.9%
Percent of Original List Price Received*	93.0%	101.6%	+ 9.2%	100.0%	99.7%	- 0.3%
Percent of List Price Received*	98.9%	101.6%	+ 2.7%	100.4%	100.5%	+ 0.1%
Inventory of Homes for Sale	5	0	- 100.0%	--	--	--
Months Supply of Inventory	3.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	1	0	- 100.0%	26	18	- 30.8%
Pending Sales	1	3	+ 200.0%	20	14	- 30.0%
Closed Sales	2	2	0.0%	20	14	- 30.0%
Days on Market Until Sale	23	80	+ 247.8%	21	28	+ 33.3%
Median Sales Price*	\$737,500	\$861,500	+ 16.8%	\$792,500	\$829,500	+ 4.7%
Average Sales Price*	\$737,500	\$861,500	+ 16.8%	\$811,550	\$832,357	+ 2.6%
Percent of Original List Price Received*	97.2%	101.5%	+ 4.4%	97.4%	100.6%	+ 3.3%
Percent of List Price Received*	98.7%	99.7%	+ 1.0%	98.6%	100.4%	+ 1.8%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family Rolling 12-Month Calculation

