Local Market Update for February 2024

Provided by the North San Diego County REALTORS®.



92091 - Rancho Santa Fe

North San Diego County

| Detached Single-Family | February | | | Rolling 12 Months | | | |
|--|-------------|-------------|----------------|-------------------|-------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 2-2023 | Thru 2-2024 | Percent Change | |
| New Listings | 7 | 1 | - 85.7% | 40 | 33 | - 17.5% | |
| Pending Sales | 4 | 2 | - 50.0% | 26 | 28 | + 7.7% | |
| Closed Sales | 5 | 1 | - 80.0% | 25 | 28 | + 12.0% | |
| Days on Market Until Sale | 39 | 74 | + 89.7% | 35 | 52 | + 48.6% | |
| Median Sales Price* | \$1,785,000 | \$2,710,000 | + 51.8% | \$4,025,000 | \$3,587,500 | - 10.9% | |
| Average Sales Price* | \$3,107,000 | \$2,710,000 | - 12.8% | \$3,899,960 | \$4,594,879 | + 17.8% | |
| Percent of Original List Price Received* | 95.0% | 90.7% | - 4.5% | 95.5% | 93.6% | - 2.0% | |
| Percent of List Price Received* | 96.2% | 90.7% | - 5.7% | 96.9% | 94.8% | - 2.2% | |
| Inventory of Homes for Sale | 9 | 4 | - 55.6% | | | | |
| Months Supply of Inventory | 3.8 | 1.6 | - 57.9% | | | | |

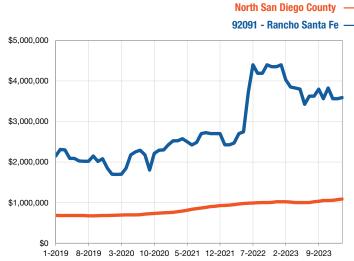
^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Attached Single-Family | February | | | Rolling 12 Months | | | |
|--|-------------|-------------|----------------|-------------------|-------------|----------------|--|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 2-2023 | Thru 2-2024 | Percent Change | |
| New Listings | 3 | 3 | 0.0% | 24 | 32 | + 33.3% | |
| Pending Sales | 2 | 0 | - 100.0% | 20 | 26 | + 30.0% | |
| Closed Sales | 1 | 1 | 0.0% | 18 | 29 | + 61.1% | |
| Days on Market Until Sale | 28 | 9 | - 67.9% | 12 | 31 | + 158.3% | |
| Median Sales Price* | \$1,205,000 | \$1,298,000 | + 7.7% | \$1,450,000 | \$1,465,000 | + 1.0% | |
| Average Sales Price* | \$1,205,000 | \$1,298,000 | + 7.7% | \$1,459,500 | \$1,488,703 | + 2.0% | |
| Percent of Original List Price Received* | 92.7% | 100.2% | + 8.1% | 101.1% | 95.5% | - 5.5% | |
| Percent of List Price Received* | 92.7% | 100.0% | + 7.9% | 101.6% | 97.8% | - 3.7% | |
| Inventory of Homes for Sale | 5 | 3 | - 40.0% | | | | |
| Months Supply of Inventory | 2.5 | 1.2 | - 52.0% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Detached Single-Family

Rolling 12-Month Calculation



Median Sales Price - Attached Single-Family

Rolling 12-Month Calculation

