

Local Market Update for March 2024

Provided by the North San Diego County REALTORS®.

NORTH SAN DIEGO COUNTY REALTORS®



Market Statistics

92037 - La Jolla

Metro San Diego County

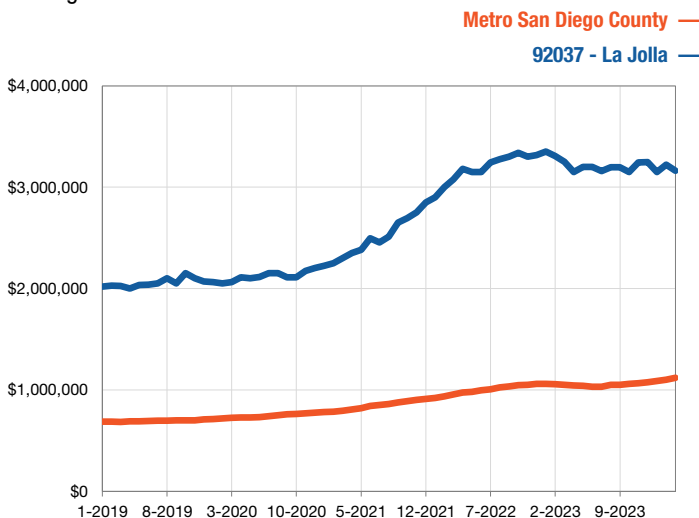
Detached Single-Family	March			Rolling 12 Months		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	36	27	- 25.0%	440	384	- 12.7%
Pending Sales	28	19	- 32.1%	243	228	- 6.2%
Closed Sales	33	20	- 39.4%	265	219	- 17.4%
Days on Market Until Sale	48	19	- 60.4%	36	30	- 16.7%
Median Sales Price*	\$3,150,000	\$2,855,000	- 9.4%	\$3,250,000	\$3,160,000	- 2.8%
Average Sales Price*	\$4,041,088	\$3,112,188	- 23.0%	\$4,019,172	\$4,055,567	+ 0.9%
Percent of Original List Price Received*	96.9%	99.4%	+ 2.6%	95.6%	96.8%	+ 1.3%
Percent of List Price Received*	98.3%	99.5%	+ 1.2%	98.2%	98.2%	0.0%
Inventory of Homes for Sale	87	61	- 29.9%	--	--	--
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
Key Metrics	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	32	27	- 15.6%	374	366	- 2.1%
Pending Sales	21	26	+ 23.8%	266	286	+ 7.5%
Closed Sales	26	21	- 19.2%	274	278	+ 1.5%
Days on Market Until Sale	28	31	+ 10.7%	25	28	+ 12.0%
Median Sales Price*	\$925,000	\$1,275,000	+ 37.8%	\$1,100,000	\$1,203,000	+ 9.4%
Average Sales Price*	\$1,063,981	\$1,831,047	+ 72.1%	\$1,310,435	\$1,444,202	+ 10.2%
Percent of Original List Price Received*	95.8%	97.1%	+ 1.4%	99.3%	97.8%	- 1.5%
Percent of List Price Received*	97.7%	97.6%	- 0.1%	100.4%	99.3%	- 1.1%
Inventory of Homes for Sale	50	42	- 16.0%	--	--	--
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family Rolling 12-Month Calculation

