

Local Market Update for March 2024

Provided by the North San Diego County REALTORS®.

NORTH SAN DIEGO COUNTY REALTORS®



Market Statistics

92028 - Fallbrook

North San Diego County

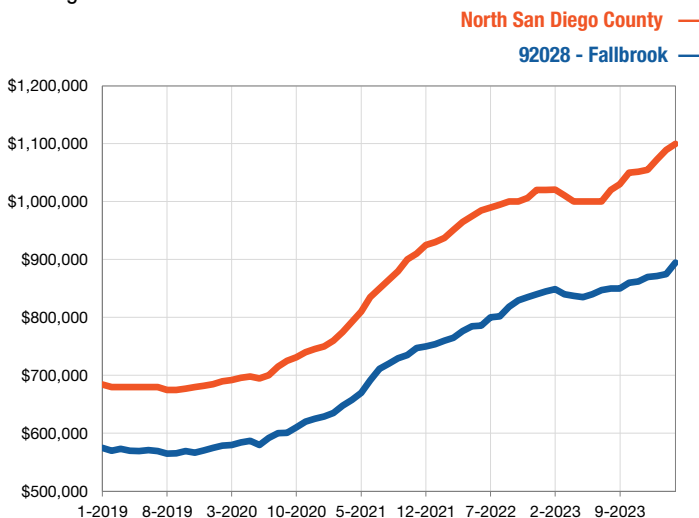
Detached Single-Family	March			Rolling 12 Months		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	70	61	- 12.9%	829	682	- 17.7%
Pending Sales	44	52	+ 18.2%	578	516	- 10.7%
Closed Sales	56	39	- 30.4%	602	515	- 14.5%
Days on Market Until Sale	43	42	- 2.3%	29	36	+ 24.1%
Median Sales Price*	\$804,940	\$960,000	+ 19.3%	\$840,000	\$895,000	+ 6.5%
Average Sales Price*	\$860,543	\$984,321	+ 14.4%	\$916,880	\$995,825	+ 8.6%
Percent of Original List Price Received*	98.0%	98.0%	0.0%	99.0%	98.0%	- 1.0%
Percent of List Price Received*	100.4%	99.5%	- 0.9%	100.7%	99.7%	- 1.0%
Inventory of Homes for Sale	124	92	- 25.8%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached Single-Family	March			Rolling 12 Months		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	2	2	0.0%	56	59	+ 5.4%
Pending Sales	5	4	- 20.0%	46	51	+ 10.9%
Closed Sales	3	6	+ 100.0%	41	52	+ 26.8%
Days on Market Until Sale	30	40	+ 33.3%	25	30	+ 20.0%
Median Sales Price*	\$635,000	\$625,000	- 1.6%	\$575,971	\$559,835	- 2.8%
Average Sales Price*	\$636,024	\$701,441	+ 10.3%	\$551,413	\$593,681	+ 7.7%
Percent of Original List Price Received*	100.8%	100.7%	- 0.1%	98.9%	99.7%	+ 0.8%
Percent of List Price Received*	101.4%	100.8%	- 0.6%	100.8%	100.9%	+ 0.1%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	1.6	0.5	- 68.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Detached Single-Family
Rolling 12-Month Calculation



Median Sales Price – Attached Single-Family
Rolling 12-Month Calculation

